

ANNOUNCEMENT

Open tender with the code "CBA-2023-060" for the selection of an organization for the purpose of acquiring an Information Management System for the needs of the Central Bank of RA

ABOUT THE CLARIFICATION OF THE INVITATION Nr.4

This text of the announcement is published in accordance with Article 29 of the RA Law "On Purchases".

The Central Bank of the Republic of Armenia presents below the questions and clarifications dated 30.01.2024 regarding the invitation to the procurement procedure with the code "CBA-2023-060" organized for the purpose of acquiring an "INFORMATION MANAGEMENT SYSTEM" for the needs of the Central Bank of the Republic of Armenia.

1. QUESTION FOR CLARIFICATION

There is a need to confirm that if a tender participant disagrees with any aspect of the competition's requirements and wishes to propose an alternative, they are required to explicitly state that in the Bidder's Response Letter. Specifically. If the participant is referring to some non-functional requirements such as payment conditions or contract terms that may be negotiated with the successful bidder. Will this not be a disqualifying factor?

CLARIFICATION

Certainly, that understanding is accurate. Tender participants can propose alternative payment schedules and terms in the Bidder's Response Letter. The Purchaser retains the right to negotiate these details without disqualifying a bidder, fostering flexibility for mutually agreed-upon terms.

2. QUESTION FOR CLARIFICATION

Regarding Consortium Participation: In the event of a consortium submission involving multiple participants, for example, a Vendor and Implementation partner, and should this

consortium be awarded the contract, is it permissible to enter into separate contracts with each participant? For instance, having a distinct agreement for integration services with the systems integrator and a separate agreement for the product/service with the vendor.

CLARIFICATION

Separate contracts with individual participants of a JV are not permissible. In the case of a JV, all members shall be jointly and severally liable for the execution of the Contract. The JV shall nominate a Representative who shall have the authority to conduct all business for and on behalf of any and all the members of the JV during the bidding process and, in the event the JV is awarded the Contract, during contract execution. Letter of intent to form a JV or JV agreement should be attached in the Proposal.

3. QUESTION FOR CLARIFICATION

Regarding the Advance Payment and Bank Guarantee: Is the advance payment can only be up to 10% of the contract value, equivalent to the amount of the performance bank guarantee that the winning bidder is obligated to provide. If a participant's request for an advance exceeds 10%, is it mandatory to provide an additional bank guarantee?

CLARIFICATION

The Contract Execution Security, which is set at ten percent of the Total Price for the Implementation and Custom Software, can be presented in the form of cash or a bank guarantee as specified in the invitation. This is distinct from the advance payment. In the case of the advance payment requirement, which can be any amount you propose, the successful bidder is obligated to provide a separate bank guarantee specifically for the amount of the offered advance payment. To emphasize, the bank guarantee for the advance payment and the Contract Execution Security covered by a bank guarantee are indeed two different concepts.

4. QUESTION FOR CLARIFICATION

Regarding the Subsequent Payments without Bank Guarantee: Is it correct to understand that subsequent payments (after the advance) - for example, post the completion of the first phase/first process - may be made without the need for a bank guarantee?

CLARIFICATION

Yes, that understanding is correct. The act of acceptance for the specific phase or milestone should be provided. This formal acknowledgment indicates the satisfactory completion of the agreed-upon work and triggers the release of the subsequent payment as specified in the contract.

5. QUESTION FOR CLARIFICATION

The complete list of systems for integration within the project.

CLARIFICATION

The comprehensive list of systems for integration within the project will be disclosed to the successful Bidder, considering security aspects. It's emphasized that, at this stage, all integration methods mentioned in the RFP are acceptable.

6. QUESTION FOR CLARIFICATION

Details on the data exchanges that should occur between each system.

CLARIFICATION

If you encounter any challenges or need further clarification on this point, please feel free to specify the main purpose of your question. This will enable us to provide a more tailored and relevant answer.

Secretary of the Evaluation Committee of the RA Central Bank

Siran Yeganyan

Purchaser: The Central Bank of RA