

ANNOUNCEMENT

Regarding the Notification of Award

Issued on: Friday 23th August 2024

The Central Bank of the Republic of Armenia hereby provides a summary of the evaluation process for the submitted proposals, the reasons justifying the choice for the selected bidder, the statement about the period of inactivity, and the consideration of conflicts of interest regarding the public tender ***"For the selection of an organization for provision of Transaction advisory services for the Modernization of its Real-Time Gross Settlement System (RTGS) for the needs of the Central Bank of the Republic of Armenia with the code of CBA-2024-018 "***.

The following organizations participated in the public tender:

1. **Projective NV**
2. **"Axellect Armenia" LLC**
3. **A.T. Kearney Middle East Ltd.**
4. **Grant Thornton Consulting CJSC (Armenia) in Joint Venture with Grant Thornton Australia**
5. **"Artemis Solutions" LLC in Joint Venture with JMG Consulting SAS.**

The proposals were evaluated based on the criteria outlined in the invitation, including the compliance of submitted documents, the specifications provided by the bidders, and the requirements set forth by law and the invitation. The right of participation and the qualification criteria were also assessed.

On August 22, 2024, during a session of the Evaluation Committee of the Central Bank of the Republic of Armenia, the results of the public tender were summarized, and **Projective NV** was declared the winning bidder.

The period of inactivity for this procedure is 5 (five) calendar days.

No conflict of interest was found within the framework of this procedure.

Secretary of the Evaluation Committee of the RA Central Bank
Siran Yeganyan

Purchaser: The Central Bank of RA