



ANNOUNCEMENT

OPEN TENDER WITH THE REFERENCE NUMBER “CBA-2025-044” FOR PROVISION OF THREE-YEAR SUBSCRIPTION LICENSES AND TECHNICAL SUPPORT SERVICES FOR THE “CREATIO” SYSTEM FOR THE NEEDS OF THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

ABOUT THE CLARIFICATION OF THE INVITATION Nr. 2

This text of the announcement is published in accordance with Article 29 of the RA Law "On Procurements".

The Central Bank of the Republic of Armenia presents below the questions and clarifications dated 27.10.2025 regarding the invitation to the procurement procedure with the code "CBA-2025-044" organized for the purpose of acquiring “THREE-YEAR SUBSCRIPTION LICENSES AND TECHNICAL SUPPORT SERVICES FOR THE “CREATIO” SYSTEM” for the needs of the Central Bank of the Republic of Armenia.

1. QUESTION FOR CLARIFICATION

Kindly requesting an extension of the proposal submission deadline by one week, until 6 November, due to delays in the issuance and delivery of the bank guarantee. The bank guarantee is still pending from the financial institution, creating a risk that the original document may not be delivered by the current deadline.

CLARIFICATION

With reference to the invitation (Ref. No. CBA-2025-044), note that if the bid security is provided in the form of a bank guarantee, it is essential to provide confirmation through an authenticated SWIFT message, which serves as the standard method for verifying the issuance of a guarantee.

SWIFT (BIC) code: CBRAAM22

Ensure receipt of the bank guarantee before the submission deadline stated in the invitation.



2. QUESTION FOR CLARIFICATION

Reference is made to section 7.4, which indicates that a printed (scanned) copy of the bank guarantee is expected. There is uncertainty regarding the ability to have the physical document delivered by next week.

CLARIFICATION

Confirmation through the SWIFT system is required, as it serves as the standard method for verifying the issuance of a guarantee. Following the opening of proposals, the original bank guarantee will be requested **if necessary**.

3. QUESTION FOR CLARIFICATION

In the event of difficulties in obtaining confirmation through SWIFT, is it possible to transfer costs directly to the CBA account, and can an invoice be issued for that purpose?

CLARIFICATION

Issuance of an invoice for this purpose is not possible.

4. QUESTION FOR CLARIFICATION

Is a bidder whose credit rating (Fitch, Moody's, Standard & Poor's) is equal to or higher than the sovereign credit rating assigned to the Republic of Armenia exempt from providing a bid security 5%?

CLARIFICATION

No, exemption from submitting the Security for entities holding a credit rating equal to or higher than the sovereign credit rating of the Republic of Armenia does not apply to the bid security.

5. QUESTION FOR CLARIFICATION

Clarification is requested on whether the understanding is correct that, if the annual subscription option is selected under a 3-year contract and subscription payments are made after the delivery of licenses and technical support (licenses and support already activated and available immediately), a Contract Execution Security bank guarantee is not required.



CLARIFICATION

No, the clarification provided earlier does not mean that the contract execution security is not required, it refers to the procedure of its release.

The selected bidder is still obliged to provide the contract execution security, unless exempted due to holding a credit rating.

6. QUESTION FOR CLARIFICATION

Clarification is requested on whether transferring money directly to the account stated in section 7.3 is acceptable, and, in that case, what the procedure is for the return of this payment after the end of the tender?

CLARIFICATION

As per point 7.5. of the invitation the bid security shall be returned within 5 (five) working days after the contract is signed. If the procurement procedure is declared unsuccessful, the bid security shall be returned within 5 (five) working days after the expiration of the inactivity period.

*The Secretary of the Tender Committee of the Central Bank of the Republic of Armenia:
Siran Yeganyan*

Purchaser: The Central Bank of the Republic of Armenia