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# THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

## BOARD RESOLUTION No. 518-N

25 October 2005

Approval of the List of Off-Shore Territories for Banking Supervision Purposes

By virtue of the Republic of Armenia Law on the Central Bank, Article 20, and based on Article 18(5) of the Republic of Armenia Law on Banks and Banking, the Board of the Central Bank enacts:

1. Approve the List of Off-Shore Territories pursuant to Annex 1 attached hereto.

2. Repeal the Central Bank Board Resolution of 04 August 2004, No. 188 on Approval of the List of Off-Shore Territories for Banking Supervision Purposes.

3. This Resolution shall enter into force on the 10th day subsequent to its publication.

**Signed by Chairman of the Central Bank of the Republic of Armenia on 04 November 2005**

**Annex 1**

The Board of the Central Bank of the Republic of Armenia has approved the list of off-shore territories for banking supervision purposes.

LIST OF OFF-SHORE TERRITORIES

1. Antilles (Netherlands)
2. Anguilla
3. Antigua Island (Antigua and Barbuda)
4. Aruba
5. Andorra
6. USA (the Virgin Islands, Puerto Rico Commonwealth, the States of Delaware, Wyoming and Oregon)
7. Argentina
8. Albania
9. Bahrain, State of
10. Barbados
11. British Virgin Islands
12. Brunei Darussalam
13. Bahamas, The Commonwealth of
14. Bermudas (a United Kingdom dependency)
15. Belize

16. Bosnia
17. Burma (Myanmar)
18. Grenada
19. Guam
20. Guadalupe
21. Guiana (France)
22. Guyana, Cooperative Republic of
23. Dublin, Shannon (Ireland)
24. Dubai (Emirate of Dubai, United Arab Emirates)
25. Dominican Commonwealth (Dominica Island)
26. Dominican Republic (Haiti Island)
27. Turks and Cayucos Islands (Great Britain)
28. Tonga, The Kingdom of
29. Tangier
30. Tahiti
31. Thailand (International Bank Territories of Bangkok)
32. Indonesia
33. Israel
34. Luxembourg, Grand Duchy of
35. Labuan (Malaysia)
36. Liberia, Republic of
37. Liechtenstein, Principality of
38. Croatia
39. Cayman Islands (a United Kingdom dependency)
40. Costa Rica, Republic of
41. Cyprus, Republic of
42. Columbia, Republic of
43. Cuba
44. Hong Kong, Xian gang (People's Republic of China)
45. South Georgia and South Sandwich islands (a United Kingdom territory)
46. Japan (Japan off-shore marketplace)
47. Jamaica
48. Macao (a Portuguese territory)
49. Malta, Republic of
50. Maldives
51. Monaco, Principality of
52. Man, Isle of (a United Kingdom dependency)
53. Madeira Islands (a Portuguese territory)
54. Marshall Islands
55. Mauritius, Republic of
56. Montserrat (a United Kingdom dependency)
57. Mariana Islands
58. Micronesia
59. Mauritania, Islamic Republic of
60. Macedonia
61. Martinique
62. Nauru, Republic of
63. Niue Island, Republic of
64. Nigeria
65. Switzerland, Confederation of
66. Sri Lanka
67. Chagos Archipelago (a British Territory, Indian Ocean)

68. Montenegro, Republic of
69. Panama, Republic of
70. Puerto Rico
71. Palau (Belau), Republic of
72. Gibraltar (a United Kingdom dependency)
73. Jersey, Guernsey and Shark Islands (a United Kingdom dependency)
74. Djibouti Republic
75. Samoa Islands, Independent Republic of
76. Singapore, Republic of
77. Syria
78. St. Kitts-Nevis, Associated States
79. St. Lucia Island
80. St. Vincent and the Grenadines
81. Seychelles Republic
82. San Marino
83. Surinam
84. Vanuatu
85. West Indies (a United Kingdom territory)
86. Tanzania, United Republic of
87. Trinidad and Tobago, Republic of
88. Uruguay
89. Ukraine
90. Cook Islands (New Zealand)
91. Campione
92. Fiji, Independent Democratic Republic of
93. Philippines