

**REPUBLIC OF ARMENIA CENTRAL BANK BOARD
RESOLUTION**

9 July, 2013

176 N

**ON APPROVAL OF “REFERENCE FORM ON MANDATORY PENSION FUND
UNITS, TOTAL BOOK VALUE OF UNITS, AS WELL AS ON THE MONTHLY
AMOUNT IN THE CASE OF CONVERTING THE FUNDS OF PARTICIPANTS INTO
EQUAL MONTHLY PAYMENTS”**

Based on the Law of Republic of Armenia “On funded pensions” article 54(2) and **guided by** the Law of Republic of Armenia on “The Central bank” article 20(e), and the Law of Republic of Armenia on “Legal acts” article 16, the Board of the Central bank of the Republic of Armenia decides:

1. To approve “Reference form on mandatory pension fund units, total book value of units, as well as on the monthly amount in the case of converting the funds of participants into equal monthly payments” in accordance with the attached Appendix 1 and “Guideline for filling out reference form on mandatory pension fund units, total book value of units, as well as on the monthly amount in the case of converting the funds of participants into equal monthly payments” in accordance with the attached Appendix 2 provided by participants registrar to participants.
2. This resolution shall enter into force on the tenth day upon its official promulgation.

Chairman of Central Bank of Republic of Armenia

Arthur Javadyan

**2013, July 12
Yerevan**

REFERENCE ON MANDATORY PENSION FUND UNITS, THEIR TOTAL BOOK VALUE, AS WELL AS MONTHLY PAYMENTS		
A. PERSONAL DATA OF PARTICIPANT		
1. Public services number or number of the statement on non-holding a public services number	2. First name	3. Last name
B. INFORMATION ON PENSION ACCOUNT		
4. Amount of units by funds		
Manager's name		
	Fund name/ code of a fund	
	Fund name/ code of a fund	
Manager's name		
	Fund name/ code of a fund	
	Fund name/ code of a fund	
5. Total book value of units (AMD)	6. Guarantee fund compensation amount (AMD)	
7. Total amount (AMD)	8. Monthly payments (AMD)	9. Monthly payments expressed as parts of basic pension
Your pension can be received:		
The information on pension account is presented as of ... date and can be changed.		

Guideline for filling out reference on mandatory pension fund units, their total book value, as well as monthly payments

- In the Box 1. “Public services number or number of the statement on non-holding a public services number” the public services number of a participant, while in case of the absence of public services number, the number of the statement on non-holding of a public services number shall be provided (when filling out this box, boxes 2 and 3 will be automatically filled out, if the information system of the registrar of fund participants enables the latter);
- In the Box “2. First name” must be indicated first name of a participant to whom the reference is provided;
- In the Box “3. Last name” must be indicated last name of a participant to whom the reference is provided;
- In the Box “4. Amount of units by funds” must be indicated the number of units by the funds belonging to the participant at the moment of submitting the “Application for receiving information on pension account” expressed in numbers and six digits accuracy after comma. If the participant wants to keep confidential the names of the pension fund (funds) and pension fund manager (managers), then the Boxes “Manager’s name” are deleted and instead of fund name(s) the hidden codes of the funds are seen;
- In the Box “5. Total book value of units (AMD)” must be indicated the total book value of units on participant’s pension account at the moment of submitting the Application for receiving information on pension account in AMDs which is calculated by multiplying the number of units belonging to the participant by the NAV per unit at the day before submitting the Application for receiving information on pension account;
- In the Box “6. Guarantee fund compensation amount (AMD)” must be indicated the amount of the compensation the participant gets from Guarantee fund in AMDs. If the participant does not get any compensation from Guarantee fund, then “0” is filled in the Box “6. Guarantee fund compensation amount”;

- In the Box “7. Total amount (AMD)” must be indicated the sum of the boxes “Pension account balance” and “Guarantee fund compensation amount”;
- In the Box “8. Monthly payments” must be indicated monthly payments derived from total amount indicated in Box “7. Total amount” converted into equal monthly payments in AMDs, which is calculated taking into account the box “Pension account balance”, “Guarantee fund compensation amount” and universal mortality tables for both sexes.
- In the Box “9. Monthly payments expressed as parts of basic pension” must be indicated the monthly payments as parts of basic pension;
- In the Box “10. Your pension can be received” must be written “In the form of annuity, program withdrawal or/and lump sum payment”, if the number indicated in the Box “9. Monthly payments expressed as parts of basic pension” is less or equal to 0.75, “Only in the form of annuity”, if the number indicated in the Box “9. Monthly payments expressed as parts of basic pension” is more than 0.75, but less than 5 and “In the form of five times basic pension annuity and the remaining part in the form of program withdrawal or/and lump sum payment”, if the number indicated in the Box “9. Monthly payments expressed as parts of basic pension” is more than 5.
- In the box 11 “The information on pension account is presented as of ... date and can be changed” must be written the date of submitting the Application for receiving information on pension account.