CODE
050.0359 N. 16.11.07

Number 359-N dated November 16, 2007

ON AMENDING AND SUPPLEMENTING DECISION 58-N OF THE REPUBLIC OF ARMENIA CENTRAL BANK BOARD DATED FEBRUARY 20, 2007

Based on Article 7 of the Republic of Armenia Law on Combating the Legalization of Crime Proceeds and Terrorism Financing, Article 11(2) of the Republic of Armenia Law on Electronic documents and Electronic Digital Signatures, Articles 16 and 70 of the Republic of Armenia Law on Legal Acts, and guided by Articles 5 and 20 of the Republic of Armenia Law on the Central Bank, the Republic of Armenia Central Bank Board hereby

DECIDES:

1. In sub-paragraph 3.3 of the "Procedure of Provision of Information on Transactions Subject to Mandatory Reporting and Suspicious Transactions by Reporting Entities" approved under Appendix 2 to the Republic of Armenia Central Bank Board Decision Number 58-N dated February 20, 2007 "On Approving the Form for Provision of Information on Transactions Subject to Mandatory Reporting and Suspicious Transactions (Reporting Form 004) by Casinos and Organizers of Winning Games (hereinafter, "Reporting Entities"), Approving the Provision of Information Procedure and Deadlines, and Repealing the Republic of Armenia Central Bank Board Decision 140-N Dated March 28, 2006," replace the words "the Internet" with "electronic mail."

2. After the first sentence of sub-paragraph 4.1 of Paragraph 4 of the "Procedure," add a new sentence to read as follows:

"A name is given to the submitted reports (paper and electronic versions). The report name has the following structure:

Reporting Entity's recording number in FMC (eight-digit)	Dash	Date report submitted dd/mm/yy (six-digit)	Dash	Sequence number of report submitted as of the reporting date (three-digit)
XXXXXXXX	-	XXXXXX	-	XXX

."

3. Amend point "a" of sub-paragraph 4.1 of Paragraph 4 of the "Procedure" to read as follows:

"a) By physical submission: in this case, the paper and electronic versions (on a medium) of the Reporting Form are submitted to the Financial Monitoring Center through the Documentation Unit of the Central Bank of the Republic of Armenia in sealed and signed closed envelopes. On the envelopes, the name and address of the sender, the date of sending, and the "For the personal attention of the Financial Monitoring Center Head" marking must be present on the envelopes. A report is deemed to have been submitted when the Documentation Unit of the Central Bank issues a receipt."

4. Add the following new sentence to point "b" of sub-paragraph 4.1 of Paragraph 4 of the "Procedure":

"A report is deemed to have been submitted when an e-mail reply is received on the e-mail account of the Reporting Entity from the e-mail address of the Financial Monitoring Center. If the report is returned to the Reporting Entity within one working day (in case of a technical error in the report), the report will be deemed not to have been entered into the database, and its receipt will be deemed unconfirmed, with the exception of reports submitted through the "CBANet" network terminal placed at the entrance of the Central Bank."

5. Amend point "c" of sub-paragraph 4.1 of Paragraph 4 of the "Procedure" to read as follows:

"c) Through the website of the Central Bank: in this case, the protected electronic versions (modifying which is prohibited) of the Reporting Forms published on the website of the Central Bank or provided by the Financial Monitoring Center are filled out. The Reporting Form is sent to the Financial Monitoring Center through the software of the website of the Central Bank and is deemed to have been submitted when the "Delivered" message is present in the "Delivery status" field of the software. If the report is returned to the Reporting Entity within one working day (in case of a technical error in the report), the report will be deemed not to have been entered into the database, and its receipt will be deemed unconfirmed. Reports submitted through the website of the Central Bank will be subject to the "Procedure of Applying the Electronic Digital Signature in the Submission of Reports Required by Law and Other Legal Acts to the Central Bank through the Website of the Central Bank," approved under Decision 81-N of the Central Bank Board dated March 20, 2007.

6. Add the following new sentence to point "d" of sub-paragraph 4.1 of Paragraph 4 of the "Procedure":

"In this case, the report is submitted to the Central Bank prior to the last day of the month in accordance with the procedure stipulated by either of points "a," "b," "c," and "e" of sub-paragraph 4.1 of this Procedure."

7. Add a new point “f” to sub-paragraph 4.1 of Paragraph 4 of the “Procedure” to read as follows:

“f) Through the e-mail address of the Financial Monitoring Center (info_fiu@cba.am): in this case, the electronic version of a Reporting Form is sent to the e-mail address of the Financial Monitoring Center and is deemed to have been submitted when a reply from the same e-mail address is received. In this case, the report is submitted to the Central Bank prior to the last day of the month in accordance with the procedure stipulated by either of points “a,” “b,” “c,” and “e” of sub-paragraph 4.1 of this Procedure.”

8. Repeal sub-paragraph 4.2 of Paragraph 4 of the “Procedure.”

9. Add the following new sub-paragraphs 4.3 and 4.4 to Paragraph 4 of the Procedure:

“4.3. If a mistake or flaw is found in a report submitted by the Reporting Entity before the report submission deadline under Appendix 3 approved under Decision 58-N of the Republic of Armenia Central Bank Board dated February 20, 2007, the Reporting Entity shall submit the corrected version of the Report, maintaining the report name stipulated by sub-paragraph 4.1 of this Procedure, and adding the sequence number of the correction. The report with the last sequence number among the reports with the same name is considered the final version of a report on a transaction. Together with an amended and/or completed report, the Reporting Entity submits to the Financial Monitoring Center Head a note about correction of the mistakes and the cancellation of the previous report.”

“4.4. If a mistake or flaw is discovered in a report submitted after the established deadline, the Reporting Entity requests the Central Bank Governor to correct the submitted report, indicating the reason for the mistake or flaw, and complying with the procedure stipulated by sub-paragraph 4.3.”

Governor of the Central Bank
of the Republic of Armenia
T. Sargsyan
November 22, 2007
Yerevan