050.0055.090407
REGISTERED BY
THE MINISTRY OF JUSTICE OF
THE REPUBLIC OF ARMENIA
APRIL 9, 2007
STATE REGISTRATION NUMBER: 05007163

REPUBLIC OF ARMENIA CENTRAL BANK BOARD DECISION

Number 55-N dated February 20, 2007

ON APPROVING THE FORM FOR PROVISION OF INFORMATION ON TRANSACTIONS SUBJECT TO MANDATORY REPORTING AND SUSPICIOUS TRANSACTIONS (REPORTING FORM 001) BY BANKS, CREDIT ORGANIZATIONS, SPECIALIZED ENTITIES CONDUCTING FOREIGN CURRENCY DEALER TRADING AND FOREIGN CURRENCY TRADING, ENTITIES PERFORMING MONEY TRANSFERS, SPECIALIZED ENTITIES OPERATING IN THE SECURITIES MARKET, PAWNSHOPS, AND ORGANIZATIONS CARRYING OUT THE PROCESSING AND CLEARING OF PAYMENT INSTRUMENTS AND PAYMENT-SETTLEMENT DOCUMENTS (HEREINAFTER, "REPORTING ENTITIES"), APPROVING THE PROVISION OF INFORMATION PROCEDURE AND DEADLINES, AND REPEALING THE REPUBLIC OF ARMENIA CENTRAL BANK BOARD DECISION 25-N DATED JANUARY 17, 2006
(Part 1)

Based on Article 7 of the Republic of Armenia Law on Combating the Legalization of Crime Proceeds and Terrorism Financing, and guided by Articles 5 and 20 of the Republic of Armenia Law on the Central Bank and Article 72 of the Republic of Armenia Law on Legal Acts, the Republic of Armenia Central Bank Board hereby decides:

1. To approve the Form for Provision of Information on Transactions Subject to Mandatory Reporting and Suspicious Transactions by Reporting Entities (Reporting Form 001) as per Appendix 1 (attached).
2. To approve the Procedure of Provision of Information on Transactions Subject to Mandatory Reporting and Suspicious Transactions by Reporting Entities as per Appendix 2 (attached).
3. To approve the Deadlines of Provision of Information on Transactions Subject to Mandatory Reporting and Suspicious Transactions by Reporting Entities as per Appendix 3 (attached).
4. To repeal the Republic of Armenia Central Bank Board Decision 25-N dated January 17, 2006 "On Defining the Form for Provision of Information on Transactions Subject to Mandatory Reporting and Suspicious Transactions (Reporting Form 001) by Banks, Credit Organizations, Specialized Entities Conducting Foreign Currency Dealer Trading and Foreign Currency Trading, Entities Performing Money Transfers, Specialized Entities Operating in the Securities Market, Pawnshops, and Organizations Carrying out the Processing and Clearing of Payment Instruments and Payment-Settlement Documents and Defining the Provision of Information Procedure and Deadlines."

SIGNED BY THE DEPUTY GOVERNOR
OF THE CENTRAL BANK
OF THE REPUBLIC OF ARMENIA ON FEBRUARY 27, 2007

Appendix 1

Approved under
Decision 55-N of the
Republic of Armenia
Central Bank Board
Dated February 20, 2007

New report ○
Supplementary report ○
Number of supplemented report ☐ and ☐
sequence number of the supplementary report version

REPORTING FORM 001

FOR PROVISION OF INFORMATION ON TRANSACTIONS SUBJECT TO MANDATORY REPORTING AND SUSPICIOUS TRANSACTIONS BY REPORTING ENTITIES

This Reporting Form is filled out and presented by banks, credit organizations, specialized entities conducting foreign currency dealer trading and foreign currency trading, entities performing money transfers, specialized entities operating in the securities market, pawnshops, and organizations carrying out the processing and clearing of payment instruments and payment-settlement documents, in accordance with the Guidelines for Filling out and Presenting this Form.

Whenever used in this Reporting Form, the "" sign denotes the fields that must be filled out for transactions that are subject to mandatory reporting*

1. DESCRIPTION OF THE TRANSACTION

***1.1. Date transaction executed** ☐☐ / ☐☐ / ☐☐☐☐ (d d / m m / y y y y)
Fill out only one of fields 1.2. and 1.3.

***1.2. Transaction subject to mandatory reporting** ☐	**1.3. Suspicious transaction** ☐

1.3.1. Grounds and criteria for deeming transaction suspicious under the Procedure
(If the information does not fit in the space allocated for this field, add a numbered page, marked "1.3.1." in the left corner, and fill out the necessary information in that page.)

See Paragraph 5 of the General Provisions of the Guidelines.

Fill out only one of fields 1.3.2. and 1.3.3.

1.3.2. Transaction was suspended ☐	**1.3.3. Terminated** ☐

1.3.4. Suspension or termination date and duration ☐☐ / ☐☐ / ☐☐☐☐ (d d / m m / y y y y) and ☐ (day)

1.3.5. Unexecuted or unfinished transaction ☐ *(see the Guidelines)*

Is it an interrelated transaction? *(fill out only one of fields 1.4 and 1.5)*

1.4. Yes ☐ number ☐	**1.5. No** ☐

***1.6. Essence of transaction (-s)** (fill out one or more of all the possible options)

***1.6.1. Cash deposit**	☐
***1.6.2. Cash withdrawal**	☐
***1.6.3.1. Transfers via a bank account**	☐
***1.6.3.2. Receipts via a bank account**	☐
***1.6.4.1. Non-cash money transfer without an account**	☐

***1.6.4.2. Non-cash money receipt without an account** ☐

***1.6.5. Currency exchange** ☐

Fill out fields 1.6.5., 1.6.5.1., 1.6.5.2., 1.6.5.3., and 1.6.5.4. in case of foreign currency exchange

***1.6.5.1. Buy currency**	***1.6.5.2. Sell currency**	***1.6.5.3. Buy amount**	***1.6.5.4. Sell amount**

***1.6.6. Other**

(If the information does not fit in the space allocated for this field, add a numbered page, marked "1.6.6." in the left corner, and fill out the necessary information in that page.)

See Paragraph 5 of the General Provisions of the Guidelines.

***1.7. Purpose of transaction** (fill out one or more of all the possible options)

***1.7.1. Deposit**	☐	***1.7.2. Loan**	☐	***1.7.3. Letter of credit**	☐
***1.7.4.1. Account opening**	☐	***1.7.4.2. Replenishment**	☐	***1.7.4.3. Deduction**	☐
***1.7.5. Leasing**	☐	***1.7.6. Factoring**	☐	***1.7.7. Payments against services**	☐
***1.7.8. Payment against goods**	☐	***1.7.9. Other**	☐		

(If the information does not fit in the space allocated for this field, add a numbered page, marked "1.7.9." in the left corner, and fill out the necessary information in that page.)

See Paragraph 6 of the General Provisions of the Guidelines.

***1.8.1. Transaction currency** ☐ ***1.8.2. Amount** ☐ Armenian drams

2. ENTITY CONDUCTING THE TRANSACTION (CUSTOMER)

Entity conducting the transaction or entity on whose behalf the transaction is conducted

In case of two or more customers, fill out the entity information twice or more times

See Paragraph 6 of the General Provisions of the Guidelines

***2.1. Number of parties to the transaction** ☐

2.1.1. Legal entity or sole entrepreneur

***2.1.1.1. Full name:** ☐
Name of organization, legal-organizational form

***2.1.1.2. Location (residence)** ☐ ☐ ☐
Apartment, building, street | City | Country

***2.1.1.3. Taxpayer identification number** ☐

***2.1.1.4. State registration number** ☐

2.1.1.5. License number ☐

***2.1.1.6. Bank account number** ☐

2.1.2. If the party to the transaction is a natural person, then fill out the following:

***2.1.2.1. Name** ☐ ***2.1.2.2. Surname** ☐

Specify the sex and family status of the transaction party ☐ and ☐

***2.1.2.3. Residence address** ☐ ☐ ☐
Apartment, building, street | City | Country

***2.1.2.4. Date of birth** ☐ ☐ ☐
d d / m m / y y y y

2.1.2.5. Citizenship ☐
Country

***2.1.2.6. Social card number** ☐

***2.1.2.7. Name of personal identification document** ☐

***2.1.2.7.1. Document number** ☐

***2.1.2.7.2. Issuing authority and date issued** ☐ ☐ ☐ ☐
d d / m m / y y y y

***2.1.2.8. Bank account number**

2.2. INFORMATION ABOUT AUTHORIZED PERSON
(PERSON WHO CONDUCTS THE TRANSACTION ON BEHALF OF THE CUSTOMER)

This field should be filled out only if the transaction is conducted through an authorized person

Number of authorized persons

In case of two or more authorized persons, fill out the authorized person information twice or more times

2.2.1. Legal entity or sole entrepreneur

***2.2.1.1. Full name:**
Name of organization, legal-organizational form

***2.2.1.2. Location (residence)**
Apartment, building, street | City | Country

***2.2.1.3. Taxpayer identification number**

***2.2.1.4. State registration number**

2.2.1.5. License number

***2.2.1.6. Bank account number**

2.2.2. If the authorized person is a natural person, then fill out the following:

2.2.2.1. Name **2.2.2.2. Surname**

Specify the sex and family status of the transaction party and

2.2.2.3. Residence address
Apartment, building, street | City | Country

2.2.2.4. Date of birth d d / m m / y y y y **2.2.2.5. Citizenship**
Country

2.2.2.6. Social card number

2.2.2.7. Name of personal identification document

2.2.2.7.1. Document number

2.2.2.7.2. Issuing authority and date issued
d d / m m / y y y y

2.1.1.6. Bank account number

3. ENTITY TO WHOSE BENEFIT THE TRANSACTION IS CONDUCTED (BENEFICIARY)

Do not fill out this section, if the entity conducting the transaction or other party to the transaction is also the beneficiary

In case of two or more beneficiaries, fill out the beneficiary information twice or more times

3.1. Number of beneficiaries

3.1.1. If the beneficiary is a legal entity or sole entrepreneur

3.1.1.1. Full name:
Name of organization, legal-organizational form

3.1.1.2. Location (residence)
Apartment, building, street | City | Country

3.1.1.3. Taxpayer identification number

3.1.1.4. State registration number

3.1.1.5. License number

3.1.1.6.1. Bank account number

3.1.1.6.2. Bank name and country

3.1.2. If the beneficiary is a natural person

3.1.2.1. Name **3.1.2.2. Surname**

Specify the sex and family status of the transaction party

3.1.2.3. Residence address Apartment, building, street | City | Country

3.1.2.4. Date of birth d d / m m / y y y y **3.1.2.5. Citizenship** Country

3.1.2.6. Social card number

3.1.2.7. Name of personal identification document

3.1.2.7.1. Document number

3.1.2.7.2. Issuing authority and date issued d d / m m / y y y y

3.1.2.8.1. Bank account number

3.1.2.8.2. Bank name and country

3.2. OTHER PARTY TO THE TRANSACTION

(Do not fill out this section, if the entity conducting the transaction (the customer) is also the recipient.
In case of two or more recipients (remitters), fill out their information twice or more times)
See Paragraph 5 of the General Provisions of the Guidelines.

Number of transaction parties

3.2.1. Legal entity or sole entrepreneur

***3.2.1.1. Full name:** Name of organization, legal-organizational form

***3.2.1.2. Residency** Country

3.2.1.3. Location (residence) City | Country

***3.2.1.4.1. Bank account number**

***3.2.1.4.2. Bank name and country**

3.2.2. Natural person

***3.2.2.1. Name** ***3.2.2.2. Surname**

Specify the sex and family status of the transaction party

***3.2.2.3. Residence address** City | Country

***3.2.2.4. Residency** Country

3.2.2.5. Name of personal identification document

3.2.2.6. Document number

3.2.2.7. Issuing authority and date issued d d / m m / y y y y

***3.2.2.8.1. Bank account number**

***3.2.2.8.2. Bank name and country**

4. OTHER TRANSACTION-RELATED INFORMATION THAT YOU DEEM IMPORTANT

(If the information does not fit in the space allocated for this field, add a numbered page, marked "4" in the left corner, and fill out the necessary information in that page.

See Paragraph 5 of the General Provisions of the Guidelines.

***5. OFFICER INFORMATION**

5.1. Name **5.2. Surname**

5.3. Date form filled out d d / m m / y y y y *Signature*

5.4. FMC recording number of Reporting Entity

Republic of Armenia Central Bank
Financial Monitoring Center
6 V. Sargsyan, 375010
Tel. 545088, E-mail: info_fiu@cba.am

Annex

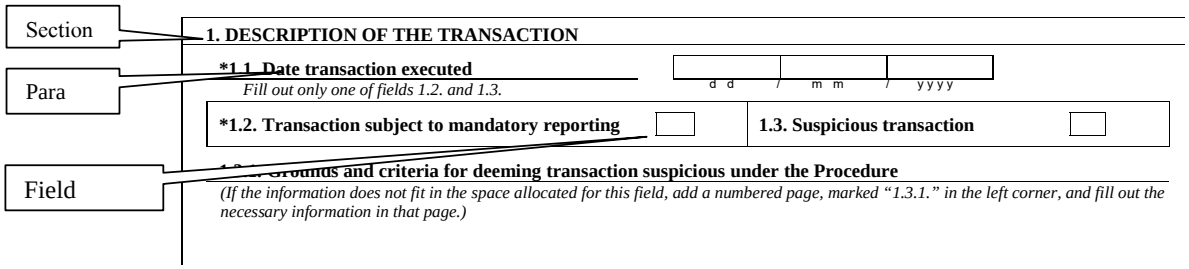
To Appendix 1: "Form for Provision of Information on Transactions Subject to Mandatory Reporting and Suspicious Transactions by Reporting Entities (Reporting Form 001)"

GUIDELINES FOR FILLING OUT AND PRESENTING REPORTING FORM 001 (HEREINAFTER, "GUIDELINES")

General Provisions
(On the procedure of filling out and presenting)

This Reporting Form should be filled out only after receiving a recording number from the Republic of Armenia Central Bank Financial Monitoring Center (hereinafter, "FMC") on the basis of the "Procedure of Provision of Information on Transactions Subject to Mandatory Reporting and Suspicious Transactions by Reporting Entities."

Reporting Form Structure and Concepts Used in these Guidelines:



Procedure of Filling out

1. Fill out this Reporting Form, if your organization (hereinafter, "Reporting Entity" or "Entity Submitting a Report") is:
   a. A bank;
   b. A credit organization;
   c. An entity conducting foreign currency dealer trading;
   d. A specialized entity conducting foreign currency trading;
   e. An entity performing money transfers;
   f. A specialized entity operating in the securities market;
   g. A pawnshop; or
   h. An organization carrying out the processing and clearing of payment instruments and payment-settlement documents.

   Fill out this Reporting Form in the following two cases:

   a) If the amount of the transaction (operation) processed by you exceeds 20 million drams; or

   b) If at least one of the suspicious transaction grounds and criteria defined by the Republic of Armenia Law on Combating the Legalization of Crime Proceeds and Terrorism Financing or by other legal acts is present in the execution or performance conditions of the transaction processed by you, regardless of whether the transaction amount exceeds 20 million drams (for example, a customer makes a money transfer for which, as a basis, the customer presents a foreign trade transaction the terms of which significantly differ from terms of similar transactions in the same business sector, or if the price mentioned therein is obviously too high or too low). For this example, as there are grounds for suspicion, a suspicious transaction report is submitted. When a suspicious transaction report is submitted, there is no need to submit a report for the same transaction exceeding the established threshold for mandatory reporting. If the report is submitted on a suspicious transaction, then all the cells in the Reporting Form must be filled out. If the report is submitted on a transaction subject to mandatory reporting, then only the cells marked with an asterisk must be filled out. However, if it is impossible to fill out a cell due to the absence of data, then an asterisk is inserted in the cell content, and a relevant explanation provided in Section 5 of the Reporting Form.

2. This Reporting Form is not subject to regular submission. It is only submitted if there is (are) a transaction (transactions) of the type mentioned in paragraph 1 above.

3. The following information on transactions (operations) subject to mandatory reporting is neither filled out nor submitted in this Reporting Form:

   a) Payments to and from the Consolidated State Budget of the Republic of Armenia;

   b) Payments between accounts of the same account holder (owner) with different banks in the Republic of Armenia;

c) Inter-bank market transactions;

d) Procurements by a bank or credit organization, with the exception of procurements of financial assets such as foreign currency trading, securities trading, and the like;

e) Information provided by banks and credit organizations to the Republic of Armenia Central Bank Credit Registry; and

f) Securities trading transactions on the condition of repurchase concluded between Reporting Entities acting on their own behalf (repurchase and reverse repurchase transactions).

All of the aforementioned exceptions do not apply to the cases when the Reporting Entity has suspicion about a transaction (transactions).

4. Fill out this Reporting Form in a language that is as simple, concise, comprehensible, and unambiguous as possible.

5. Fill out this Reporting Form in any of the following two forms:

a) On paper: the paper version of the Reporting Form can be obtained:

1. By contacting the FMC; or

2. By downloading from the website of the FMC (www.cba.am/fmc/index.htm).

Fill out the paper version of the Reporting Form using a pen.

If you need to make corrections in the substance, fill out a new Reporting Form.

If you need to make technical corrections, make them and place your signature next to such corrections.

Fill out the Reporting Form within the allocated space limits of the paper form. If you need to fill out new sections, use additional papers. On the additional papers, mark the section that is being filled out, sign the additional papers and attach them to the main Reporting Form. For example, if you have determined that the transaction has three beneficiaries, rather than one, then specify the number "3" in paragraph 3.1 of section 3 of the Reporting Form, then make two photocopies on a separate sheet of the segment that contains section 3, fill out the appropriate information, sign, and attach to the Reporting Form.

If the space limits for any paragraph of the Reporting Form are not sufficient, fill out the information using additional sheets of paper in the following way: on the left side of the paper, specify the paragraph to which the information applies, and continue the numbering of sheets from the last page of the Reporting Form. For example, specify on a separate sheet the grounds for deeming a transaction suspicious under paragraph 1.3.1, then number the sheet, specify "1.3.1" on the top left corner of the sheet, sign it, and attach to the Reporting Form.

b) Electronically: the electronic version of the Reporting Form can be obtained:

1. By contacting the FMC; or

2. By downloading from the website of the FMC (www.cba.am/fmc/index.htm).

Fill out the electronic version of the Reporting Form by activating the windows containing the table and filling out the data.

Depending on what fields you have filled out, only the windows in which the tables are complementary (not mutually exclusive) will be activated (after the automated software is installed).

The windows containing the tables expand depending on the volume of the material filled out therein.

If the same section (for example, section 3) needs to be filled out twice or more times, simply check the appropriate cell in section 3 (for example, for section 3, you need to check paragraph 3.1), and the automated software will activate an appropriate number of sections.

Fill out the electronic Reporting Form using the existing limitations in the presented electronic form. The limitations that exist in the presented electronic form are not subject to change. Any submitted report that contains any structural modification of the electronic form will be considered an incomplete or inaccurately filled-out report.

6. The deadlines for submitting the Reporting Form are specified in Appendix 3 to this Decision.

7. The modes of submission of a Reporting Form are specified in Appendix 2 to this Decision.

Special Provisions

"New report" or "Supplementary report." Before filling out any report, it is necessary to specify whether it is a new report or a supplement to a report submitted earlier.

If it is necessary to provide additional or amended information on a report submitted earlier, then the "Supplementary report" circle needs to be ticked. When this is done in the electronic form, the "number of supplemented report" and the "sequence number of the supplementary report version" fields pop up, accordingly. The name of the electronic file of the Report that is being supplemented by the "supplementary report" must be filled out in the "number of supplemented report" field. In the "sequence number of the supplementary report version" field, it is necessary to fill out (using numbers) the number of the "supplementary report" in the sequence of submitted "supplementary reports."

The "supplementary report" needs to contain all the information provided in the past, including the amendment made.

The file carrying the last sequence number in the "sequence number of the supplementary report version" field of the files with the same name will be considered the latest version of the report on a transaction.

The following information will be considered supplementary:

a. Information that is inaccessible or cannot be obtained at the time of filling out the main report, i.e. when a report about an executed transaction needs to be submitted to the FMC during the established deadline, but inquiries have been made with the customer, correspondent or other organizations in order to collect the information needed to fill out the required fields;

b. Information that is submitted in response to the FMC's request: if there are no appropriate fields for the requested information, the information is filled out in section 4 of the Reporting Form;

c. Information that is related to a concluded transaction that still has not been executed: in this case, the "Unexecuted or unfinished transaction" field should be marked, and the reason for interrupting the transaction (for example, unilateral termination of the contract by the customer) should be mentioned in section 4 of the Reporting Form; and

d. Information that includes other information considered important by the Reporting Entity: the need to provide such information arises, because the Reporting Entity has received new information that must be submitted to the FMC, and such information is not included in the required fields.

(1.1) ***"Date transaction executed":*** specify the day, month, and year (in numbers) of the transaction (operation) subject to reporting; if it has not been executed yet, specify the date on which its execution was requested. In section 4 of the Reporting Form, fill out the current stage of execution of the transaction.

In case of several interrelated transactions (only for suspicious transactions), specify the date of executing the last transaction or the date of the transaction that caused suspicion. Explain your choice in section 4 of the Reporting Form.

(1.2) ***"Transaction subject to mandatory reporting":*** fill out this paragraph in all the cases in which the transaction amount exceeds 20 million drams (if the transaction is not suspicious).

If you have marked paragraph 1.2, do not mark paragraph 1.3. If you have marked paragraph 1.2, you must fill out only the fields marked with a "*" sign. If there is information on other fields, they are filled out, as well.

If you present the transaction report as both a transaction subject to mandatory reporting and a suspicious transaction, then this paragraph should not be filled out; instead, you should fill out paragraph 1.3 and continue filling out the Reporting Form as a form for a suspicious transaction.

(1.3) ***"Suspicious transaction":*** if you have marked paragraph 1.3, do not mark paragraph 1.2. Mark this paragraph each time when at least one of the suspicion grounds and criteria is present in the transaction execution or performance conditions.

Mark 1.3.1 also in cases when the transaction (operation) contains evidence of both a transaction subject to mandatory reporting and a suspicious transaction. In this case, do not mark paragraph 1.2.

If you have marked this paragraph, specify the suspicion grounds and criteria in paragraph 1.3.1, as well as elaborate your opinion about the suspicion.

If you have suspended or terminated a transaction, then mark fields 1.3.2 or 1.3.3, respectively, after which specify the suspension or termination date and duration in paragraph 1.3.4.

Mark paragraph 1.3.5 if, for whatever reason, the transaction was not executed or was discontinued. If the transaction was not executed, then fill out in the Reporting Form the information that became known during the period from the moment of proposing to conclude the transaction till the moment the customer refused the intent to execute it. In section 4 of the Reporting Form, specify the reasons for non-execution, which are known to you.

If you mark this paragraph, the whole report will be considered a suspicious transaction report, and, from paragraph 1.4 on, all the information is filled out in respect of a suspicious transaction.

Are transactions interrelated?

(1.4) ***"Interrelated transactions":*** mark this paragraph, if there are more than one interrelated transactions (operations). This paragraph should be filled out only if a suspicious transaction report is being submitted.

The following are interrelated transactions (operations):

a. Transactions (operations) concluded by interrelated parties. Whether parties are interrelated is determined under the Republic of Armenia Law on Banks and Banking Activities in case of banks, or the Republic of Armenia Law on Credit Organizations in case of credit organizations;

b. Transactions with the same party, authorized person, or beneficiary, if they are concluded at the following time intervals:

1. The amount of interrelated transactions during one day (24 hours) exceeds 20 million Armenian drams;
2. The amount of interrelated transactions during one month exceeds 40 million Armenian drams;
3. The amount of interrelated transactions during one year exceeds 200 million Armenian drams;

c. It is clear from the terms of transactions that the same transaction is executed through several separate transactions in order to avoid fulfilling the reporting requirement.

For interrelated suspicious transactions, one report is filled out. To be interrelated, transactions must be in one direction, e.g. money transfer from one person to different persons, or vice versa. Transactions are not considered interrelated, if a party is the recipient in one transaction and the remitter in the other.

In case of interrelated transactions (operations), the transactions (operations) do not have to be executed concurrently. In addition to the criteria defined in the Reporting Form, Reporting Entities may define interrelated transaction criteria on their own, provided that they describe such criteria in the text of section 4. For example, a new transaction and a transaction executed several years ago or a transaction having passed unnoticed in the past and discovered in a new analysis may be interrelated.

In paragraph 1.4, specify the number of interrelated transactions (operations) that you view as one transaction.

Mark paragraph 1.5, if there is one transaction (operation).

(1.6) ***"Essence of the transaction (-s)":*** in this paragraph, specify how the transaction is executed. If the essence of the transaction does not correspond to any of the options provided, then mark the "Other" line under paragraph 1.6.6 and elaborate on the essence of the transaction.

If necessary, mark more than one of the options provided under paragraph 1.6, if the same amount is subject to several transactions (for example, if an amount is deposited, then converted, then transferred, etc.). In case of interrelated transactions, mark all the cells that characterize the essence of the interrelated transactions; if details are available, explain them in section 4.

If you have marked paragraph 1.6.5, regardless of whether the transaction (operation) is currency conversion, or whether the conversion was carried out together with other transactions (for example, if the conversion was preceded or followed by a bank transfer or cash withdrawal), fill out:

a. Paragraphs 1.6.5.1 and 1.6.5.2, specifying the buy currency and the sell currency, respectively,
b. Paragraphs 1.6.5.3 and 1.6.5.4, specifying the amount of currency bought and currency sold, respectively.

As the "buy currency," fill out the currency that is being bought by the Reporting Entity (banks, foreign currency dealers, exchange bureaus, and others).

If the transaction involves only conversion, fill out paragraph 1.6.5 and, in paragraph 1.8.2, specify the amount paid to the customer (in Armenian drams); if the amount paid to the customer is in foreign currency, its equivalent in Armenian drams is filled out at the settlement exchange rate of the Central Bank of the Republic of Armenia. At that, this paragraph is filled out also in case of intra-bank spot transactions; additional information about this paragraph may be detailed in section 4 of the Reporting Form.

If several transactions involving conversion were carried out concurrently, then the transaction amount should be filled out in paragraphs1.8.1 and 1.8.2 in the currency in which the amount left the bank (cash withdrawal, money transfer, etc.) or was received in the bank (cash deposit, money transfer, etc.). Explain the essence and sequencing of such transactions in section 4.

For example, if a dram amount is converted to dollars in the bank, and a part of it is transferred to another bank in dollars, then the "buy currency" in paragraph 1.6.5.1 is the dram, the "transaction currency" in 1.8.1 is the dollar, and the dram equivalent of the transferred dollar amount is specified in paragraph 1.8.2.

(1.7) ***"Purpose of transaction"*** (paragraphs with the index 1.7): in this section, specify the purpose of the transaction. If the purpose of the transaction does not correspond to any of the options provided, then mark the "Other" line and elaborate on the purpose of the transaction.

(1.8.1) ***"Transaction currency":*** in this paragraph, specify the currency of the transaction. If the transaction involves a conversion, then mark the paragraph in accordance with the procedure defined for paragraph 1.6.5.

(1.8.2) ***"Amount":*** fill out the amount in Armenian drams. If the transaction was executed in foreign currency, then specify the Armenian dram equivalent of the transaction amount, calculated at the settlement exchange rate of the Central Bank of the Republic of Armenia for the transaction execution date. If the transaction is executed in Armenian drams, then the transaction amount in Armenian drams is indicated.

(2) ***Information about the entity conducting the transaction (customer).*** In this section, specify information describing the customer in accordance with the Customer Identification Procedure. Depending on whether the customer (the transaction party) is a legal entity or sole entrepreneur, fill out the sub-paragraphs under paragraph 2.1.1, and if the customer is a natural person, fill out the sub-paragraphs under paragraph 2.1.2.

In paragraphs 2.1.1.6, 2.1.2.8, 2.2.1.6, and 2.2.2.8, the bank account number of the entity executing the transaction (customer) is filled out, while in paragraphs, 3.1.1.6.1, 3.1.1.6.2, 3.1.2.8.1, 3.1.2.8.2, 3.2.1.4.1, 3.2.1.4.2, 3.2.2.8.1, and 3.2.2.8.2, the name and country of the bank servicing the account is specified, as well. If there are two or more account numbers in the transaction, then number them and provide details in section 4 of the Reporting Form. In case of providing information on transactions without opening an account, it is necessary to fill out paragraph 1.6.4.1 of the Reporting Form ("Non-cash money transfer without an account") or paragraph 1.6.4.2 ("Non-cash money receipt without an account"); after the software is installed, marking this paragraph will deactivate the cell on the bank account.

In paragraph 2.1.1.5, specify the license number (if any) of the customer that is a legal entity or sole entrepreneur. If the entity has several licenses, specify the number of the license that the entity holds in relation to the activities involved in the transaction. If the transaction is not related to activities subject to licensing, the entity does not have to produce a license, and this paragraph is not filled out.

In paragraph 2.1.1.2, fill out the location of the business of the customer that is a legal entity or sole entrepreneur. The location of the business of the customer may also be specified in section 4 of the Reporting Form, as additional information.

(2***) Information about the authorized person that conducts the transaction on behalf of the customer***. In this section, provide information about the authorized person (if any) that acts on the instruction and on behalf of the customer in respect of conducting the transaction. This does not apply to the director or chief accountant of a legal entity, or to persons that work in the organization and are authorized under its by-laws to act on behalf of the organization.

For natural persons, any person that presents a power-of-attorney to execute transactions on behalf of the natural person are deemed an authorized person, and information about them is filled out in this section.

Employees of the cash collection service are not considered authorized persons.

Fill out this section only if the transaction is conducted through an authorized person.

In paragraph 2.2, specify the number of authorized person(s). Specify the number of authorized persons taking part in the transaction, and fill out paragraph 2.2 for each authorized person.

Information on the authorized person (if any) is subject to mandatory filling out only in case of submitting suspicious transaction reports.

(3) ***"Entity to whose benefit the transaction is conducted (beneficiary)"***: in this section, fill out information about the entity (entities) on whose behalf the transaction (operation) is conducted, i.e. the beneficiary, who is the entity (other than the entity that is a transaction party) that has a real, concealed economic interest in the transaction.

If there are several beneficiaries in the transaction, then section 3 should be filled out for each beneficiary.

If the report is submitted as a report on a transaction subject to mandatory reporting, then filling out the beneficiary information is considered not mandatory. If the report is submitted as a suspicious transaction report, all the Reporting Form cells regarding the beneficiary (if there is a beneficiary other than the transaction party) are considered subject to mandatory filling out.

For purposes of paragraph 3.2, if viewing an entity conducting the transaction as one party to the transaction, view the other party as the recipient/remitter.

Filling out this paragraph is not mandatory only in transactions related to the stock exchange.

In paragraph 3.2.1.2, fill out the residency country of the other party to the transaction. In this case, residency is filled out in accordance with the definition provided in the Republic of Armenia Law on Currency Regulation and Supervision.

Fill out paragraph 3.2.2.4 in a similar way.

(4) ***"Other transaction-related information that you deem important":*** in this paragraph, fill out the information that, in your opinion, may be useful to gain a more concrete understanding of the transaction or analyze the transaction, also specifying the Reporting Form section or paragraph to which the additional information pertains.

(5) ***"Officer information"***: in this paragraph, provide information about the officer responsible in the Reporting Entity for combating money laundering and terrorism financing. This officer needs to sign and seal the filled-out Reporting Form (paper version).

(5.3***) "Date form filled out"***: in this paragraph, specify the day, month, and year (in numbers) of filling out this Reporting Form.

(5.4) ***"FMC recording number of Reporting Entity"***: in this paragraph, specify the recording number (in numbers) issued to you by the Financial Monitoring Center.

Republic of Armenia Central Bank
Financial Monitoring Center
6 V. Sargsyan, 375010
Tel. 545088, 561601
E-mail: info_fiu@cba.am

REGISTERED BY
THE MINISTRY OF JUSTICE OF
THE REPUBLIC OF ARMENIA
APRIL 9, 2007
STATE REGISTRATION NUMBER: 05007163

REPUBLIC OF ARMENIA CENTRAL BANK BOARD DECISION

Number 55-N dated February 20, 2007

ON APPROVING THE FORM FOR PROVISION OF INFORMATION ON TRANSACTIONS SUBJECT TO MANDATORY REPORTING AND SUSPICIOUS TRANSACTIONS (REPORTING FORM 001) BY BANKS, CREDIT ORGANIZATIONS, SPECIALIZED ENTITIES CONDUCTING FOREIGN CURRENCY DEALER TRADING AND FOREIGN CURRENCY TRADING, ENTITIES PERFORMING MONEY TRANSFERS, SPECIALIZED ENTITIES OPERATING IN THE SECURITIES MARKET, PAWNSHOPS, AND ORGANIZATIONS CARRYING OUT THE PROCESSING AND CLEARING OF PAYMENT INSTRUMENTS AND PAYMENT-SETTLEMENT DOCUMENTS (HEREINAFTER, "REPORTING ENTITIES"), APPROVING THE PROVISION OF INFORMATION PROCEDURE AND DEADLINES, AND REPEALING THE REPUBLIC OF ARMENIA CENTRAL BANK BOARD DECISION 25-N DATED JANUARY 17, 2006
(Part 2)

Appendix 2

Approved under
Decision 55-N of the
Republic of Armenia
Central Bank Board
Dated February 20, 2007

PROCEDURE OF INFORMATION PROVISION ON TRANSACTIONS SUBJECT TO MANDATORY REPORTING AND SUSPICIOUS TRANSACTIONS BY REPORTING ENTITIES

The purpose of this Procedure is the establishment and implementation of a general system for recording the entities submitting reports in respect of combating the legalization of crime proceeds and terrorism financing (hereinafter: "recording"), and of a uniform, centralized procedure for provision of information on transactions subject to mandatory reporting and suspicious transactions (Reporting Form 001).

1. Recording of Reporting Entities in the Financial Monitoring Center of the Central Bank (hereinafter, "the Financial Monitoring Center")

1.1. Recording is performed by means of registering Reporting Entities in the Financial Monitoring Center.

The recording of Reporting Entities is carried out in the following stages:

a) Submission of applications by the Reporting Entities; and
b) Recording of Reporting Entities.

2. Submission of Applications by Reporting Entities

2.1. For purposes of recording, Reporting Entities submit to the Financial Monitoring Center the application stipulated by the Annex to this Procedure in written form. The application is signed by the head of the executive body of the Reporting Entity and endorsed with the Reporting Entity's seal.

The application for recording needs to contain:

a) The full name of the Reporting Entity;
b) The type of activities of the Reporting Entity;

c) The location of the Reporting Entity and of its business;
d) The taxpayer identification number and state registration number of the Reporting Entity;
e) The license number of the Reporting Entity;
f) The contact details of the internal audit unit head or officer (name, surname, patronymic, position, e-mail address, telephone, and signature); and
g) The date (day, month, and year) of filling out the application for recording.

3. Recording of Reporting Entities in the Financial Monitoring Center

3.1. After filling out and submitting to the Financial Monitoring Center the application stipulated by this Procedure, a recording number is issued to the Reporting Entity.

The Reporting Entity's recording number is entered into the unified database of the Financial Monitoring Center.

3.2. Reporting Entities, which are not connected to the CBANet inter-bank corporate network and, nevertheless, would submit the reports electronically, also receive an identification key for registration in the Central Bank's CBANet server, which enables sending electronic reports to the Financial Monitoring Center from a computer installed in the territory of the Central Bank.

3.3. Reporting Entities, which would submit their reports through the Internet, receive identification information produced at the time of registration on the Internet server located in the Central Bank, which need to be entered into the system in order to identify the Reporting Entity.

3.4. If a Reporting Entity is connected with the CBANet computer corporate network, it can use the network to send and receive the application for recording, the Reporting Entity's recording number, and electronic Reporting Forms.

4. Provision of Information on Transactions Subject to Mandatory Reporting and Suspicious Transactions

4.1. Information is submitted to the Financial Monitoring Center in paper and/or electronic form. At that, a Reporting Form is submitted to the Financial Monitoring Center in any of the following modes:

a) By physical submission: in this case, the paper and electronic versions (on a medium) of the Reporting Form are submitted to the Financial Monitoring Center through the Documentation Unit of the Central Bank. A report is deemed to have been submitted when the Documentation Unit of the Central Bank or the computer placed in the territory of the Central bank generate a receipt;
b) In case of being connected with the CBANet network, by means of submission through this network. Meanwhile, Reporting Entities that are not connected with the CBANet network may submit the Reporting Forms electronically through the CBANet network terminal placed at the entrance of the Central Bank;
c) Through the Internet (e-mail): in this case, the electronic version of a Reporting Form is sent to the e-mail address of the Financial Monitoring Center and is deemed to have been submitted when a reply from the same e-mail address is received;
d) By fax: in this case, the paper version of the Reporting Form is sent to the fax number of the Financial Monitoring Center and is deemed to have been submitted when the fax transmission confirmation is generated; or
e) By mail: in this case, the paper and electronic versions (on a medium) of the Reporting Form are sent to the mailing address of the Financial Monitoring Center and are deemed to have been submitted upon their presentation to an office of ArmPost unit and the provision by the latter of a receipt.

4.2. In all cases, with the exception of sub-paragraphs (a) and (b) of paragraph 4.1, the paper versions of the reports (either filled out manually, or filled out electronically and printed out) are delivered to the Central Bank by mail or in person before the end of the current month. Delivery to the Central Bank is made by presenting the Reporting Forms to the Documentation Unit of the Central Bank. In the case specified in sub-paragraph (a) of paragraph 4.1, if the report is presented electronically, the paper version, too, is submitted to the Documentation Unit of the Central Bank.

5. Requirement to Open a Separate E-Mail Account

Banks and credit organizations operating in the Republic of Armenia territory shall open a mailbox in the CBANet network with their respective names and provide the Central Bank written notice of the name of the mailbox opened. In case of a name change, the Reporting Entity shall provide 10 days' advance written notice of the name of the new mailbox to the Financial Monitoring Center.

Annex

To Appendix 2, the Procedure of Provision of Information on Transactions Subject to Mandatory Reporting and Suspicious Transactions by Reporting Entities

Your recording number in the FMC

For the attention of: Mr. _____
Head of the Financial Monitoring Center of the
Central Bank of the Republic of Armenia

APPLICATION FOR RECORDING

I hereby request that you provide a recording number to _____
(full name of the Reporting Entity)

Information about the Reporting Entity:

Type of activities _____

Location _____

Location of business _____

Taxpayer identification number _____

State registration number _____

License number _____

Contact details of officer/-s

1. _____
Name, surname, patronymic, position, e-mail address (Internet and CBANet), telephone, signature
2. _____
Name, surname, patronymic, position, e-mail address (Internet and CBANet), telephone, signature
3. _____
Name, surname, patronymic, position, e-mail address (Internet and CBANet), telephone, signature
4. _____
Name, surname, patronymic, position, e-mail address (Internet and CBANet), telephone, signature

Head of the Executive Body of the Reporting Entity _____
signature

--- -------- 20 -----
City of Yerevan

Appendix 3

Approved under
Decision 55-N of the
Republic of Armenia
Central Bank Board
Dated February 20, 2007

DEADLINES FOR PROVISION OF INFORMATION ON TRANSACTIONS SUBJECT TO MANDATORY REPORTING AND SUSPICIOUS TRANSACTIONS BY REPORTING ENTITIES

The purpose of this Appendix is to define uniform deadlines for provision of information on transactions subject to mandatory reporting and suspicious transactions (Reporting Form 001), as established by the Board of the Central Bank of the Republic of Armenia.

1. Deadlines for Provision of Information on Transactions Subject to Mandatory Reporting and Suspicious Transactions

1.1. Provision of information on transactions subject to mandatory reporting and suspicious transactions is not a periodic activity. Information on transactions subject to mandatory reporting and suspicious transactions is provided in the presence of suspicious transaction grounds and criteria, and/or the minimum amounts subject to mandatory reporting, as stipulated by Law and the legal acts of the Authorized Body.

1.2. A report on a transaction subject to mandatory reporting is submitted to the Financial Monitoring Center within three working days of concluding the transaction.

1.3. If the suspicious transaction grounds and criteria are discovered in a transaction (operation), a suspicious transaction report is submitted to the Financial Monitoring Center within the same working day or, if it is impossible, before noon of the next working day.

The impossibility to submit the report mentioned in the paragraph above may be due to:

a) The end of the working (operational) day;

b) Insurmountable problems of software, hardware, or communication; or

c) Disputable cases (cases subject to discussion), etc.

1.4. Banks and credit organizations submit (discretional) additional information not subject to mandatory reporting to the Financial Monitoring Center in the procedure and terms specified by their internal legal acts.

1.5. The Financial Monitoring Center accepts reports signed only by the person whose information has been submitted to the Central Bank in advance in accordance with the procedure stipulated by this Decision.