

SHORT DESCRIPTION

Name

Risk Based Supervision

Type

Long-Term Seminar

Overview

A long-term project with the Toronto Center on introducing approaches to risk-based supervision in Armenia's financial market is underway. This is a new ideology of surveillance over financial institutions, which makes it possible to identify financial institutions that are highly exposed to risks, pinpoint the financial operations and fields of activity that are tied with greater risks and have key supervisory tools and resources concentrate on these areas. As a result, financial institutions with greater risk profile are supervised more frequently and thoroughly, which helps suppress any adverse effects coming from them.

The Toronto Center introduces the international experience in the above-mentioned matters, as well as provides technical assistance in introducing best international approaches to Armenia's financial market. Experts and people in charge meet regularly to discuss the drafts to manuals and guidelines developed by the Central Bank.

Participants

The course is designed for employees of the Central Bank (normally, the Financial System Regulation Department, Financial Supervision Department, Law Department) who are directly involved in the work for introducing new approaches.

Dates

20-24 April 2015

Deadline

20 February 2015

Language

English with simultaneous translation into Armenian

Venue Tsakhkadzor TC**Contact**

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