

## **RULES FOR TRANSPORTATION, DELIVERY, IMPORT, EXPORT AND DECLARATION OF CURRENCY VALUES**

These rules shall establish the relations related to the transportation, delivery, import, export and declaration of currency values and bearer securities and their rules and conditions.

### **CHAPTER 1 GENERAL PROVISIONS**

1.1. The terms used in these rules shall be interpreted according to terms stipulated by the Law of the Republic of Armenia on "Currency Regulation and Currency Control".

1.2. Transportation, delivery, import, export and declaration of currency values by residents and non-residents shall be unrestricted, unless otherwise prescribed by these rules.

### **CHAPTER 2: IMPORT AND EXPORT OF CURRENCY BY NATURAL PERSONS**

2.1. In case of a one-time import or export of currency (except for coins made of precious metals) and treasury bills (hereinafter referred to as monetary instruments), as well as traveler's checks in excess of the total amount of 10 thousand US dollars through the customs border of the Customs Union, natural persons shall be obliged to declare in writing the full amount of the monetary instruments and (or) traveler's checks before producing them for customs control, by means of filing a passenger customs declaration.

2.2. In case of import or export of bearer securities (except for traveler's checks), irrespectively of their amount, through the customs border of the Customs Union, natural persons shall be obliged to declare in writing before producing them for customs control, by means of filing a passenger customs declaration.

2.3. The passenger customs declaration to be filed whenever there is a requirement for mandatory written declaration shall contain the following data:

- 1) The identification data of the natural person, based on an identification document;

- 2) The amount and currency of the monetary instruments and (or) traveler's checks;
- 3) Data on bearer securities, with the exception of traveler's checks, particularly on their type, issuer, issue date, identification number, if any, the nominal value or the corresponding amount in the currency of the country where the declared security would be redeemed or, in the absence of the nominal value or impossibility of determining the corresponding amount in the currency of the country specified in this Sub-Clause, the number of the transported securities;
- 4) Data on the transportation track and means (types of transport) of the monetary instruments and (or) bearer securities;
- 5) Date of completing the declaration;
- 6) Signature of the natural person".

### **CHAPTER 3 TRANSPORTATION, DELIVERY, IMPORT AND EXPORT OF CURRENCY VALUES BY THE BANKS OF THE REPUBLIC OF ARMENIA, BRANCHES OF FOREIGN BANKS AND CREDIT ORGANIZATIONS**

3.1. The transportation, delivery and import to Republic of Armenia and export, transportation and delivery from Republic of Armenia by banks of the Republic of Armenia and branches of foreign banks (hereinafter banks) and also by credit organizations and collecting organizations shall be carried without volume or any other restrictions.

(Clause 3.1 changes the Decision 388, of 27.11.07)

3.2. If a bank or credit organization is participating in transportation, delivery and import to Republic of Armenia and export, transportation and delivery from Republic of Armenia of cash money exceeding the limit established by the Central Bank, then it shall be organized by the representative of the bank, credit organization or collecting service.

3.3. The representative of the bank, credit organization or collecting service shall act based on the letter of authorization issued by its executive body.

3.4. The customs service shall be notified about transportation of currency values by the representative of the bank or collecting service at least 3 hours prior the start of crossing the border.

3.5. The representative of the bank, credit organization or collecting service shall present to appropriate unit of customs service the letter of authorization issued by its executive body, personal identification document and in case of exporting or importing cash money also the withdrawal order of the bank, credit organization or collecting service. The Representative of collecting service also shall present the agreement signed between the bank or credit organization and collecting service or other document proving the transaction (Act).

3.6. Upon presenting the letter of authorization a customs cargo declaration shall be completed according to customs clearance procedures.

3.7. Transportation of currency values through customs control zone and from bank or credit organization to customs checkpoint or from customs checkpoint to bank or credit organization shall be carried by collecting vehicle of the bank or credit organization or by the appropriate professional service. If for currency values there are time restrictions for crossing the customs border, the customs house shall implement the necessary control and clearance operations.

3.8. Examination of collecting bag shall be carried at place defined by the customs house, by the customs officer(s) in presence of representative of the collecting service and escorting (collection officer) person.

3.9. Examination of collecting bag shall be carried by the lead seal of customs house and the bank or credit organization (or collecting service).

3.10. The 2nd copy (Sheet) of completed customs cargo declaration shall be returned to declaring person; the authorized representative of the bank or credit organization (collecting service).

3.11. The regulations deriving from these rules shall be posted at visible place in customs house.